



Republic of the Philippines
DEPARTMENT OF TRANSPORTATION

MARITIME INDUSTRY AUTHORITY



06 July 2020

MARINA ADVISORY
NO. 2020-53
SERIES OF 2020

TO : ALL PHILIPPINE SHIPPING COMPANIES ACCREDITED UNDER MARINA MEMORANDUM CIRCULARS NO. 181 AND NO. 186 AND ALL CONCERNED

SUBJECT : EXTENSION OF THE SUBMISSION OF ANNUAL AUDITED FINANCIAL STATEMENTS OF PHILIPPINE OVERSAS SHIPPING COMPANIES AND OTHER MARITIME ENTITIES FOR YEAR 2019


This refers to the mandatory submission of the Annual Audited Financial Statements (F/S) on or before 15 May required from overseas shipping companies and other maritime enterprises accredited under MARINA Memorandum Circulars No. 181 and No. 186, respectively.

There are various queries received on the submission of the required audited Financial Statements beyond the deadline citing difficulty in filing due to the strict implementation of community quarantines in affected areas in the country. This is pursuant to Republic Act No. 11469, otherwise known as "*Bayanihan* to Heal as One Act" approved on 24 March 2020 in order to contain the spread of the Coronavirus Disease (COVID-19) pandemic.

In view of the foregoing, the Maritime Industry Authority hereby extends the submission of the annual audited Financial Statements for Year 2019 **until 15 August 2020 only** at the MARINA Central Office or electronically through email address: oss@marina.gov.ph.

For strict compliance.


VADM ROBERT A EMPEDRAD AFP (Ret)
Administrator

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